

NORTH LAKE RECREATIONAL SEWER & WATER DISTRICT

MINUTES

Annual Budget Hearing
Friday
August 20, 2021

1:00 PM Annual Budget Hearing

1. Call to Order at 1:08 PM
2. Roll Call:

Present were the following Directors: Kurt Holtan, Dave Parrish, Chris Renfro & John Sommerwerck. Mike Lane was absent

Also present were Cheryl Beach and Amanda Vawter. Travis Pryor and Jordan Zwygart were present via teleconference.

3. 2021/2022 Budget hearing
 - a. Discussion/Approval of the 2021/2022 Budget **ACTION ITEM**

Cheryl gave a briefing on the budget and where funds were allocated. She went over how she comes to these numbers and the process of coming up with the budget.

The annual Tax Revenue is determined by the Valley County Treasurer and our tax Levy. This is typically increased by 3% but this year there was a 5% growth increase included for all taxing districts.

Jordan helped to understand some questions that have come up in the past:

- General funds can be used anywhere. This is where repairs and replacements come from.
- Capital Funds can only be used for projects and replacements that are deemed a capital improvement.
- You can amend the budget to move monies from the General fund to capital Improvement if it's necessary.
- Budget amendments are more generally used for when you have to over spend what your original intended budget was.
- Unintended Revenue is fine unless you spend it.

We are trying to do the necessities until the master plan is completed to see where the main areas of concern are. This will help with replacement planning and day to day maintenance.

As Keller works on the master plan, we will schedule Budget workshops to help with next year's budget

Kurt Holtan Motioned to approve budget. Chris Second. Roll call: Dave Parrish, Yes; Chris Renfro, Yes; John Sommerwerck, Yes; Kurt Holtan, Yes.

5. Adjournment. Dave Parrish motioned to adjourn at 2:16 PM.